CLASSIFICATION DOTEST

REPORT NO.

CENTRAL INTELLIGENCE AGENCY INFORMATION REPORT

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COUNTRY Austria/USSR

CONFIDENTIAL

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SUBJECT

DATE DISTR. 10 March 1949

Plan to Establish Holding Company for USIA Machine Tool Firms

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SUPPLEMENT TO REPORT NO.

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1. USIA Heavy Industry Department is planning the creation of a holding company to include all USIA machine tool industries. It may be formed under the name of some USIA-controlled firm or be given a new name, such as A.G. für Maschinenbau.

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Comment: The machine tool holding company would follow the pattern of Zistersdorf area is agitating for the formation of joint Austro-Soviet holding companies for properties controlled by the Sowjetische Mineralblyerwaltung. This may be part of the Soviet effort to break up USIA and SMV into more efficient units and to obtain a favored status recognition under Austrian law for the remaining firms.)

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 18 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008

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